



Monthly Investment Report

as of July 31, 2018
(unaudited)

Audio Briefing at:

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MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of July 31, 2018

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

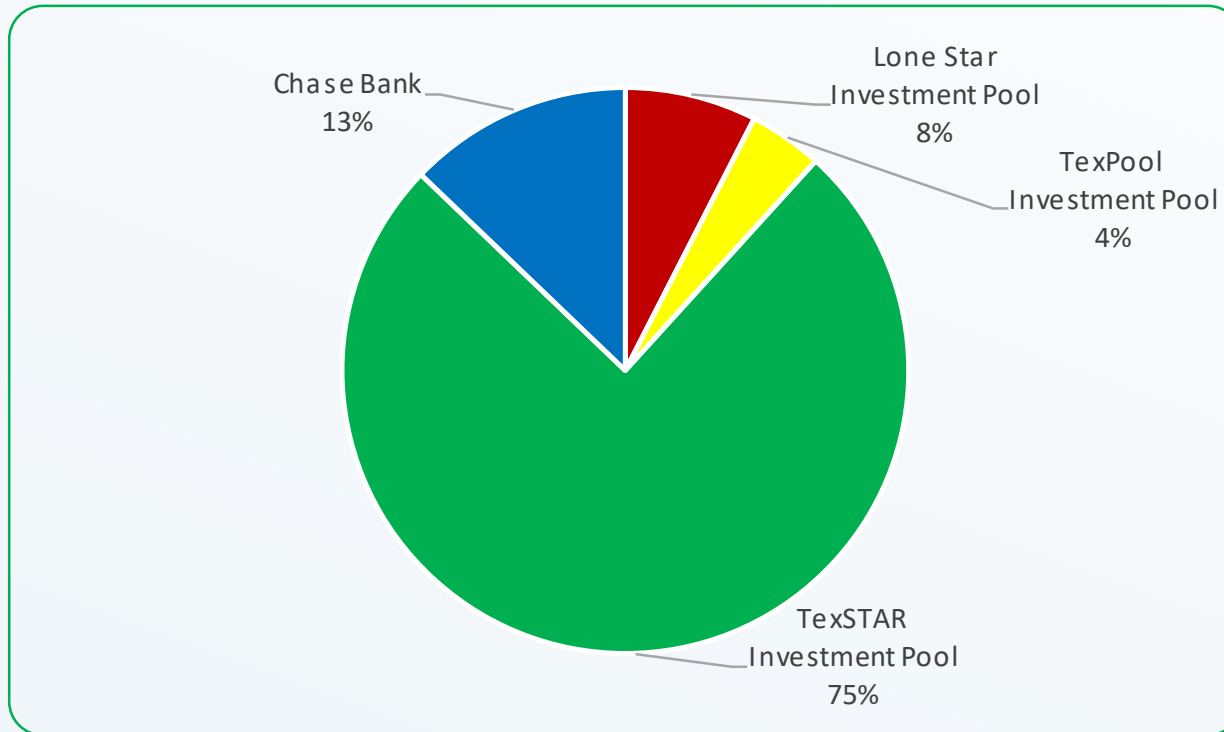
As of July 31, 2018

INVESTMENT TYPE	(A)	(B)	(C)	(D)	(E)	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+(C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,554,212	\$ -	\$ -	\$ 2,554,212	\$ -	\$ 2,554,212
TexPool Investment Pool	885,859	544,944	-	1,430,803	10,630,389	12,061,191
TexSTAR Investment Pool	24,685,184	-	-	24,685,184	-	24,685,184
Bank - Chase (Cash)	4,387,334	-	40,131	4,427,465	873	4,428,338
Bank of Texas - Investment	-	-	-	-	227,090	227,090
Totals	\$32,512,589	\$ 544,944	\$ 40,131	\$33,097,663	\$ 10,858,351	\$43,956,014

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of July 31, 2018

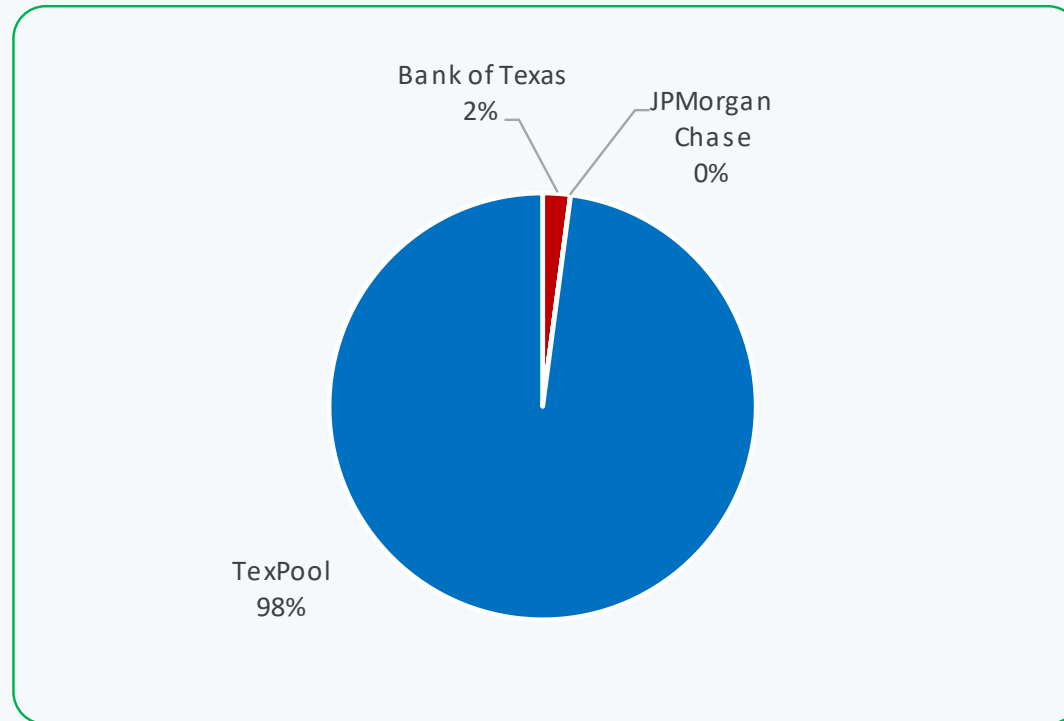


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 4,427,465	13%
Investment Pools	28,670,198	87%
Totals:	\$ 33,097,663	100%

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PFC PORTFOLIO INVESTMENT BY TYPE

As of July 31, 2018



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	227,090	2.09%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,630,389	97.90%
Total	10,858,351	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of July 31, 2017 and July 31, 2018

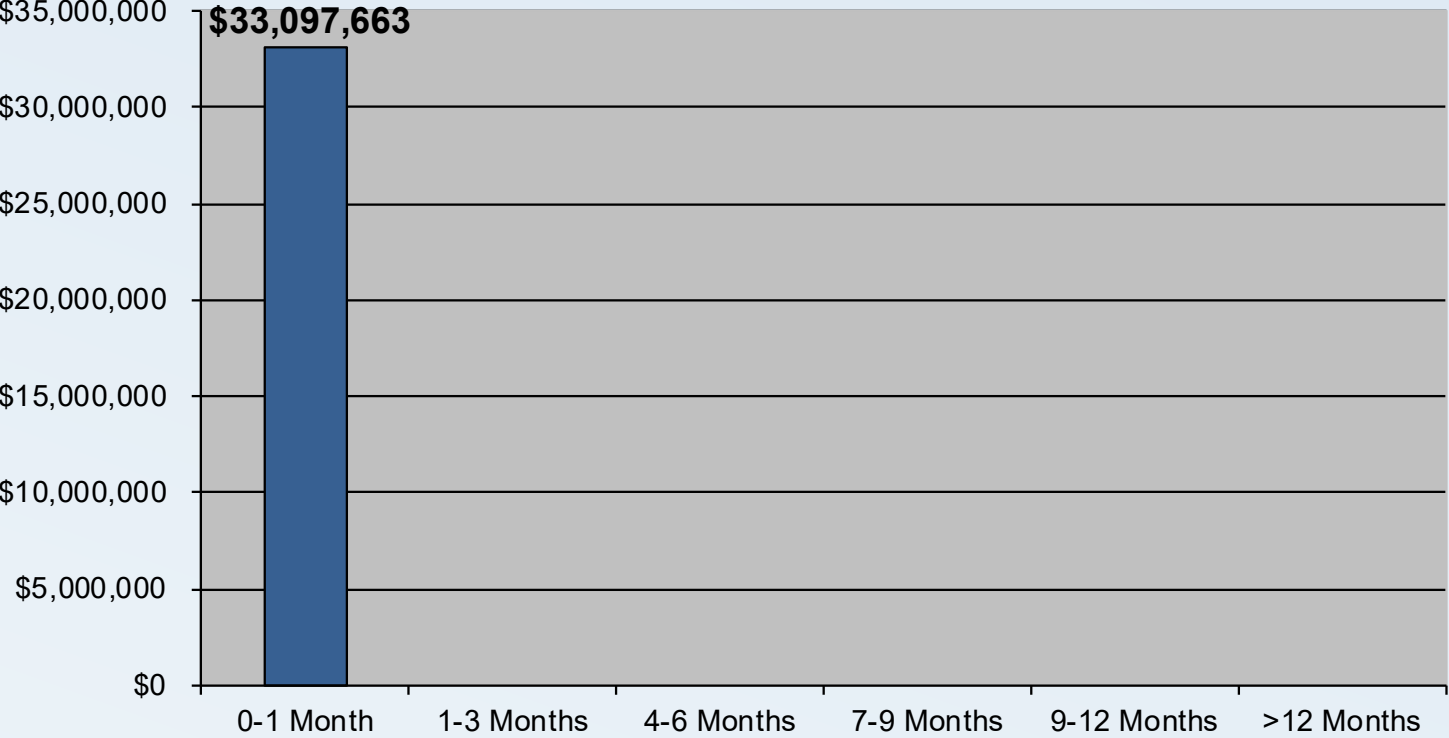
	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,519,466	\$ 2,554,212	\$ 34,746	1%
TexPool Investment Pool	1,411,252	1,430,803	19,551	1%
TexSTAR Investment Pool	18,085,595	24,685,184	6,599,589	36%
Bank - Chase (Cash)	8,771,705	4,427,465	(4,344,240)	-50%
Total	\$30,788,018	\$33,097,663	\$ 2,309,645	8%
HCDE - Public Facility Corporation	11,683,756	10,858,351	(825,405)	-7%
Totals	\$42,471,774	\$43,956,014	\$ 1,484,240	3%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of July 31, 2018

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$33,097,663 as of July 31, 2018



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of July 31, 2018

HCDE	
Book value	\$33,097,663
Market Value	\$33,097,663
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 353,110
HCDE PFC	
Book value	\$10,700,453
Market Value	\$10,700,453
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 123,156

MONTHLY INVESTMENT REPORT (unaudited) BEGINNING AND ENDING VALUES /WAM /YIELD As of July 31, 2018

Beginning Book Value	\$ 33,920,566
Beginning Market Value	\$ 33,920,566
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 33,097,663
Ending Market Value	\$ 33,097,663
Earnings for Period	\$47,662
Change in Book Value	\$ (822,903)
Change in Market Value	\$ (822,903)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.898%
Period Average Benchmark **	2.000%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$4,783,157 during Jun 2018 to yield 0.03634% in earnings credit resulting in savings of \$1,609.46

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2017-18

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	1.02 - 1.05	-	-	-	-
NOV	-	-	.40 - .41	1.04 - 1.06	-	-	-	-
DEC	-	-	.40 - .48	1.17 - 1.25	-	-	-	-
JAN	-	-	.52 - .55	1.25 - 1.32	-	-	-	-
FEB	-	-	.53 - .56	1.33 - 1.35	-	-	-	-
MAR	-	-	.59 - .68	1.5 - 1.57	-	-	-	-
APR	-	-	.69 - .71	1.63 - 1.68	-	-	-	-
MAY	-	-	.73 - .80	1.70 - 1.73	-	-	-	-
JUN	-	-	.83 - .95	1.82 - 1.92	-	-	-	-
JUL	-	-	.95 - .98	1.89 - 1.91	-	-	-	-
AUG	-	-	.99 - 1.03	-	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer